



— BURGUNDY —

PRICES SIGNIFICANTLY UP AND
A NEW RECORD SET AT THE
2020 HOSPICES DE NUITS
WINE AUCTION



NUITS-SAINT-GEORGES, 9 MARCH 2020

The 59th Hospices de Nuits-Saint-Georges Wine Auction, held Sunday, 8 March 2020, was a resounding success. The average increase in sale price per pièce (228-litre barrel) was + 34% higher than in 2019. A new historic record for a Nuits-Saint-Georges pièce was also set, at €24,000. And the charity pièce was not far from reaching last year's all-time record, with €42 242,50 being raised for the France Alzheimer association, represented by the French actor Thierry Frémont.

With total takings of €1,614,500, the Hospices de Nuits-Saint-Georges 2020 Wine Auction saw a strong increase in sales, with all proceeds going towards investments in the hospital. Traditionally held at Château du Clos de Vougeot, this 59th auction showed a 9.5% increase on 2019 despite a significantly lower number of pièces going under the hammer, and with the Coronavirus complicating matters to boot. Although there were 29 fewer pièces than last year, interest in the eagerly awaited 2019 vintage was strong.

A HIGHER NUMBER OF BUYERS DESPITE THE CORONAVIRUS EFFECT

In a somewhat difficult context, the 2019 vintage at the Hospices de Nuits nevertheless attracted many buyers, demonstrating the strong interest in these wines. Registrations were + 50% higher than last year, in spite of the absence of a number of international buyers due to the Coronavirus. At €24,000 for the Nuits-Saint-Georges Premier Cru 'Les Saint-Georges' (Cuvée Georges Faiveley) pièce, this 59th edition established a new record in the history of the Auction.

HUGE ENTHUSIASM, AS ALWAYS, FOR THE CHARITY PIECE

The "pièce de charité" - 228 litres of Nuits-Saint-Georges Premier Cru Les Didier, cuvée Fagon – went under the hammer for €42 242,50 not far off the all-time record set last year. This sum will be donated to France Alzheimer, the auction's chosen charity this year. The charity will split this between local and national services that assist and support sufferers and caregivers.

ABOUT DOMAINE DES HOSPICES DE NUITS-SAINT-GEORGES (Hospices de Nuits-Saint-Georges Estate)

The Hospices de Nuits-Saint-Georges is a winemaking-hospital founded in 1270, two centuries before its illustrious neighbor, the Hospices de Beaune (founded in 1443). Less known but as prestigious as this one, the Hospices de Nuits works exactly the same way, combining a medical activity and a prestigious wine estate. This vineyard spread over 12.4 hectares around the town of Nuits-Saint-Georges also sells all its harvest at auction on the 2nd Sunday of March following the harvest. The following appellations are on sale: Nuits-Saint-Georges (village), Nuits-Saint-Georges 1er Cru and Gevrey Chambertin (village). Nuits-Saint-Georges (village), Nuits-Saint-Georges 1er Cru et Gevrey Chambertin (village).



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